



Networking Events Each Day

LUNCH & NETWORK
@Guernsey
Wednesday and Thursday
12:00 - 1:00 p.m.
Cost: Included

GOLF, BITES & NETWORK
@Top Golf
Wednesday
5:30 - 7:30 p.m.
Cost: Included

SESSION 1

KEY CONCEPTS OF COOPERATIVE FINANCIAL MANAGEMENT AND THE DEVELOPMENT OF SYSTEM REVENUE REQUIREMENT

WEDNESDAY, OCTOBER 25

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MODULE 1
8:15 - 9:30 A.M.

- » What is the Cost of Service process?
- » Understanding accounting principles in the Cost of Service
- » How to establish the appropriate Revenue Requirement: How much margin is needed?
 - Financial Ratios
 - Cash General Funds
 - Equity
 - Capital Credit Retirements

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MODULE 2
9:45 - 10:45 A.M.

- » How much margin will we have?
- » Test Year versus Adjusted Test Year
- » What is the Adjusted Test Year?
 - What's changing?
 - Sales?
 - Payroll and Benefits?
 - Weather?
 - Other?

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MODULE 3
11:00 A.M. - NOON

- » Evaluate the Identified Revenue Requirement
 - Does the margin cover expenses?
 - Does the margin achieve financial goals and objectives?

BREAKS

PASTRIES & COFFEE
8:00 - 8:15 A.M.

BREAK / Q&A
9:30 - 9:45 A.M.

BREAK / Q&A
10:45 - 11:00 A.M.

LUNCH & NETWORK
12:00 - 1:00 P.M.

SESSION 2

COST-BASED RATE DESIGN

WEDNESDAY, OCTOBER 25

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MODULE 4
1:00 - 2:00 P.M.

- » How are costs incurred?
 - Distribution system costs versus power costs
 - Fixed costs versus variable costs
 - Number of customers
 - Load requirements
 - Energy requirements

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MODULE 5
2:15 - 3:00 P.M.

- » How are Costs Allocated?
 - Customers versus demand
 - kWh
 - Direct costs

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MODULE 6
3:15 - 4:00 P.M.

- » Cost of Service summary
 - How much does it cost to serve each rate class?
 - How much does it cost to serve each consumer in a rate class?

BREAKS

BREAK / Q&A
2:00 - 2:15 P.M.

BREAK / Q&A
3:00 - 3:15 P.M.

Q&A
4:00 - 4:15 P.M.

GOLF, BITES & NETWORK
5:30 - 7:30 P.M.

SESSION 3

KEY CONCEPTS OF BASIC RATE DESIGN

THURSDAY, OCTOBER 26

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MODULE 7
8:15 - 9:30 A.M.

- » Cost Based Rate Design
 - Customer Component
 - Power Supply Capacity and Delivery
 - Distribution (wires) Capacity
 - Distribution (wires) Customer
 - Customer Accounting and Customer Services

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MODULE 8
9:45 - 10:45 A.M.

- » Rate Trends
 - Time of Use and Interruptible Rates
 - Residential Three-Part Rates
 - Electric Vehicle
- » Adjustment Clauses for cost recovery
 - Examples: Power Cost, Fuel Cost, Interest/TIER
 - Pros and Cons

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MODULE 9
11:00 A.M. - NOON

- » Special consideration of Contract Rates for Industrial Loads
- » Using the Cost of Service to determine Line Extension Allowable Investment

BREAKS

PASTRIES & COFFEE
8:00 - 8:15 A.M.

BREAK / Q&A
9:30 - 9:45 A.M.

BREAK / Q&A
10:45 - 11:00 A.M.

LUNCH & NETWORK, PLUS Q&A
12:00 - 1:00 P.M.